

ANNEXURE I TO CLAUSE 41

Unaudited Financial Results for the 3 months ended on 30th September, 2011

(Amount in Rupees)

Particulars	3 months ended (30/09/2011)	Corresponding 3 months ended in the previous year (30/09/2010)	Year to date figures for current period ended (30/09/2011)	Year to date figures for the previous year ended (30/09/2010)	Previous accounting year ended (31/03/2011)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations (b) Other Operating Income	- -	- -	- -	- -	- -
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	156653	162497	358119	245086	610086
e. Depreciation	-	-	-	-	-
f. Other expenditure	119044	296202	301121	577250	1050604
g. Total	275697	458699	659240	822336	1660690
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(275697)	(458699)	(659240)	(822336)	(1660690)
4. Other Income	-	-	-	-	4736766
5. Profit before Interest & Exceptional Items (3+4)	(275697)	(458699)	(659240)	(822336)	3076076
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	(275697)	(458699)	(659240)	(822336)	3076076
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(275697)	(458699)	(659240)	(822336)	3076076
10. Tax expense	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(275697)	(458699)	(659240)	(822336)	3076076
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(275697)	(458699)	(659240)	(822336)	3076076
14. Paid-up equity share capital (Face Value of Rs. 10 per share)	91523000	91523000	91523000	91523000	91523000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500	30011500



16. Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public shareholding - Number of shares - Percentage of shareholding	3747900 40.95%	37775800 41.26%	3747900 40.95%	37775800 41.26%	37775800 41.26%
18. Promoters and Promoter Group Shareholding ** a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	0 0 0 5374300 100% 58.72%	0 0 0 5346400 100% 58.42%	0 0 0 5374300 100% 58.72%	0 0 0 5346400 100% 58.42%	0 0 0 5346400 100% 58.42%

- The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 07.10.2011 and are subject to Limited Review by the Auditors of the Company.
- Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.
- Provision for Income Tax and Deferred Tax Liability / Asset, if any, is provided and shall be adjusted at the end of the year.
- Earnings per share has been calculated on net profits before Deferred Tax Assets / Liability.
- There is no outstanding investor's Complaint at the beginning of the Quarter and Nil investor's complaint has been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under Review.
- Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.
- Asset & Liabilities Statement for the half year ended on 30.09.2011:** ✓ ↗

(Amount in Rupees)

Particulars	6 months ended 30.09.2011	Corresponding 6 months ended in previous year on 30.09.2010
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS:		
(a) Capital	91523000	91523000
(b) Reserves and Surplus	5665331	3079348
LOAN FUNDS	97977558	100853223



DEFFERRED TAX LIABILITIES	-	-
TOTAL	195165889	195455571
FIXED ASSETS	52221881	52221881
INVESTMENTS	19896822	15160056
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	627280	608380
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	104868	197167
(d) Other current assets	69989	-
(e) Loans and Advances	120722814	125796492
Less: Current Liabilities and Provisions		
(a) Liabilities	447596	504596
(b) Provisions	48360	42000
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2018191	2018191
PROFIT AND LOSS ACCOUNT		
TOTAL	195165889	195455571

Date: 07.10.2011

Place: Thane

For Ladam Fianance Limited

Mr. Sumesh B. Agarwal
Director
DIN: 00325063

Mr. Jayaprasad Pillai
Director
DIN: 01560300





CHATURVEDI & CHATURVEDI
CHARTERED ACCOUNTANTS

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Annexure V to Clause 41

Format for the limited review report for companies other than banks:

Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **30th September 2011** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Chaturvedi
Chartered Accountants

I.P. Mehta

I.P.Mehta
(Partner)

Membership No. 34609
Firm Regn. No. 101718W
Mumbai: October 7, 2011

